



On behalf of the Board of Directors of Maple River Grain and Agronomy, LLC (MRGA), I announce the retirement of our Chief Executive Officer, Terry Johnson, effective June 30, 2024. We extend a heartfelt thank you to Terry for his 13 years of leadership in this role and are truly excited for him as he enters a new chapter in life.

During Terry's tenure with MRGA we experienced several growth opportunities. We have built a 4,000,000-bushel corn storage building, 2,000,000-bushel circle pile, 23,000 ton liquid fertilizer facility, and a 12,000 square foot corporate office under his guidance. We increased our footprint in 2020 when we entered into a lease agreement with Valley Ag Partners that concluded with purchasing their 5 locations last year.

As we announced in February, our 19-year partner AGP Grain LTD was bought out by Maple River Coop and we will be transitioning away from Maple River Grain and Agronomy, LLC later this year. Over the past two years the MRGA Board of Directors and Terry Johnson have been working on a succession plan for his retirement. Knowing that transitions do not happen overnight, Terry Johnson and the board have been very deliberate to find a replacement that fits our organization. It is with great pleasure that I announce Alex Richard has been hired to take the Chief Executive Officer role of Maple River Coop dba MRGA as we transition away from Maple River Grain and Agronomy, LLC.

I, along with the entire MRGA Board of Directors, again wish to sincerely thank Terry Johnson for his years of service and leadership and wish him well in his retirement.

A handwritten signature in blue ink that reads 'Michael L. Nelson'. The signature is fluid and cursive, with a long horizontal stroke at the end.

Michael L. Nelson

Board President

Maple River Coop

Maple River Grain and Agronomy, LLC